

**KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT**

EXTRACLASROOM ACTIVITY

JUNE 30, 2016

INDEPENDENT AUDITORS' REPORT

The Board of Education
Kenmore-Town of Tonawanda Union Free School District

We have audited the accompanying statement of cash receipts and disbursements of Kenmore-Town of Tonawanda Union Free School District (the District) Extraclassroom Activity for the year ended June 30, 2016, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Certain accounting records of Kenmore-Town of Tonawanda Union Free School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of cash receipts in the accompanying statement of cash receipts and disbursements stated at \$730,938.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of Kenmore-Town of Tonawanda Union Free School District Extraclassroom Activity for the year ended June 30, 2016, in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Lumsden & McCormick, LLP

October 4, 2016

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
Extraclassroom Activity

Statement of Cash Receipts and Disbursements

For the year ended June 30, 2016

<u>Activities</u>	<u>July 1, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2016</u>
<u>Kenmore East Senior High School</u>				
Class Clubs:				
2015	\$ 1,805	\$ -	\$ 1,805	\$ -
2016	1,756	26,901	27,836	821
2017	1,527	8,253	6,984	2,796
2018	314	3,550	2,456	1,408
2019	-	3,175	622	2,553
Anime Club	313	-	-	313
Art Garden Club	666	5,123	5,589	200
Astronomy Club	6,701	21,481	20,770	7,412
Band Club	12,895	74,268	83,489	3,674
Book Club	872	-	308	564
Bookstore Club	9,641	28,243	25,646	12,238
Booster Club	1,664	7,439	8,630	473
Boys' Basketball Club	1,504	830	1,568	766
Bulldogs Entrepreneurs Club	2,568	4,154	3,841	2,881
Company of Song Club	10,417	14,231	18,747	5,901
Concessions Club	1,304	5,046	4,747	1,603
Drama Club	2,168	70	70	2,168
French Club	21	930	901	50
German Club	60	1,238	1,036	262
Girls' Basketball Club	6	496	499	3
Girls' Softball Club	127	-	127	-
Golf Team Club	430	340	415	355
Subtotal Page 1	56,759	205,768	216,086	46,441

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
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Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2016

<u>Activities</u>	<u>July 1, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2016</u>
<u>Kenmore East Senior High School (continued)</u>				
Join the Winners Club	\$ 5,418	\$ 5,778	\$ 8,588	\$ 2,608
Masterminds Club	820	228	706	342
Model Railroad Club	381	156	507	30
Business Club	982	820	867	935
Musical Club	8,171	15,815	12,802	11,184
National Honor Society	4,252	3,797	3,750	4,299
Orchestra Club	3,088	17,930	16,185	4,833
Rifle Club	531	150	-	681
Science Club	7,196	64,384	59,232	12,348
Senior Celebration Club	3,153	10,683	11,583	2,253
Shining Stars Club	6,954	855	4,953	2,856
Spanish Club	108	786	710	184
Special "O" Training Club	1,648	11,427	8,438	4,637
Specialized Work Study Club	5,940	15,477	13,515	7,902
Student Congress	444	2,437	2,707	174
Tri-M Music Honor Society	601	880	897	584
Wilderness Club	925	2,032	1,841	1,116
Yearbook Club	18,966	6,457	8,485	16,938
Sales Tax Account	-	5,702	5,702	-
Total Kenmore East Senior High School	126,337	371,562	377,554	120,345

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

Extraclassroom Activity

Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2016

<u>Activities</u>	<u>July 1, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2016</u>
<u>Kenmore West Senior High School</u>				
Class Clubs:				
2014	\$ 2,000	\$ -	\$ -	2,000
2015	1,914	-	1,750	164
2016	6,487	26,261	28,613	4,135
2017	2,421	7,448	4,329	5,540
2018	928	9,311	4,954	5,285
2019	-	2,994	-	2,994
African American Heritage Club	338	1,256	1,185	409
All Things British Club	444	-	444	-
Anime Club	196	-	-	196
Arts Club	336	219	524	31
Band Club	2,075	35,747	33,692	4,130
Bookstore Club	4,625	11,695	10,929	5,391
Booster Club	11	4,900	4,900	11
Challenge Club	224	451	351	324
Choir Club	1,945	5,493	5,493	1,945
Chronicle Club	27	50	-	77
Community Club	1,000	4,434	4,339	1,095
Donate Life Club	13	500	189	324
Foreign Exchange Club	41	27	-	68
French Club	922	747	907	762
German Club	1,013	175	225	963
GSA Club	567	-	50	517
International Baccalaureate Club	322	713	28	1,007
Interact Business Club	19	-	-	19
Kenitorial Club	32,834	11,210	24,970	19,074
Masterminds Club	6	391	250	147
Model UN Club	12	464	423	53
N.H.S. Club	1,144	2,401	2,268	1,277
Orchestra Club	595	13,552	3,343	10,804
Technology Club	1,181	10,604	5,103	6,682
S.A.D.D. Club	258	44	-	302
Ski Club	1,660	-	-	1,660
Spanish Club	21	125	10	136
Student Council	15,661	11,249	14,292	12,618
Physics Club	-	2,689	1,763	926
Theatre West Club	5,240	29,526	31,006	3,760
Join the Winners Club	810	1,882	1,370	1,322
Science Olympiad Club	673	1,327	1,347	653
Senior Celebration Club	1,106	12,850	10,429	3,527
Varsity Club	593	3,730	1,855	2,468
Sales Tax Account	-	3,651	3,651	-
Total Kenmore West Senior High School	89,662	218,116	204,982	102,796

See accompanying notes.

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
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Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2016

<u>Activities</u>	<u>July 1, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2016</u>
<u>Kenmore Middle School</u>				
Art Club	\$ 7	\$ -	\$ 7	\$ -
Band Club	1,461	1,722	3,183	-
School Closing Gala (formerly Drama Club)	387	175	562	-
History Club	547	-	547	-
KMS Orchestra Club	3,081	75	3,156	-
Musical Club	2,845	-	2,845	-
Modified Soccer/Swim/Softball Club	117	-	117	-
Rachel's Challenge Club	150	-	150	-
Red Ribbon Week Club	2	-	2	-
Student Council	4,108	3,040	7,148	-
Student Fund Club	1,043	327	1,370	-
Washington Trip Club	7,623	32,617	40,240	-
Yearbook Club	500	-	500	-
Sales Tax Account	-	824	824	-
Total Kenmore Middle School	21,871	38,780	60,651	-

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
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Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2016

<u>Activities</u>	<u>July 1, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2016</u>
<u>Benjamin Franklin Middle School</u>				
BFMS Scholarship Club	\$ 60	\$ -	\$ 60	\$ -
Chorus/Vocal Ensemble Club	31	-	31	-
Concert Band Club	3,838	5,215	5,938	3,115
National Junior Honor Society	206	814	675	345
Orchestra Club	4,037	15,147	15,304	3,880
Quebec Club	364	-	-	364
Rachel's Challenge Club	2,007	-	2,007	-
Student Council	6,459	17,689	14,470	9,678
Theatre Troupe Club	4,278	3,074	4,316	3,036
Wellness Club	82	-	82	-
Sales Tax	-	144	144	-
Total Benjamin Franklin Middle School	<u>21,362</u>	<u>42,083</u>	<u>43,027</u>	<u>20,418</u>

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
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Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2016

<u>Activities</u>	<u>July 1, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2016</u>
<u>Herbert Hoover Middle School</u>				
Band/Orchestra Club	\$ 3,392	\$ 9,552	\$ 8,527	\$ 4,417
Chorus Club	196	810	65	941
FACS Club	-	995	995	-
Rock Climbing Club	(20)	1,209	1,163	26
Musical Club	3,473	-	945	2,528
Team 9 Club	419	867	676	610
Sports Teams Club	-	455	455	-
Student Council	3,686	7,462	8,151	2,997
6th Grade Club	1,415	20,509	19,990	1,934
7th Grade Club	698	7,485	4,083	4,100
Community Service Club	342	700	857	185
Team 8-1 Club	806	7,765	7,965	606
Team 8-2 Club	21	-	-	21
Yearbook Club	1,063	1,713	2,079	697
Sales Tax Account	282	875	1,100	57
Total Herbert Hoover Middle School	15,773	60,397	57,051	19,119
Total all buildings	\$ 275,005	\$ 730,938	\$ 743,265	\$ 262,678

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
Extraclassroom Activity

Notes to Financial Statement

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The cash balances of the Extraclassroom Activity accounts are included in the financial statements of Kenmore-Town of Tonawanda Union Free School District (the District). These amounts are included in the Agency column of the Statement of Fiduciary Net Position.

Basis of Presentation

The District's policy is to prepare the accompanying financial statement on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when cash is disbursed rather than when the obligation is incurred.

Kenmore Middle School

The Board of Education has decided to close Kenmore Middle School as of June 30, 2016. The balances of club activities have been transferred to the similar clubs at Kenmore East and Kenmore West High Schools.